



BRITAIN NEEDS BETTER BANKS

HELP WHICH? CHANGE BANKS FOR GOOD

- THE BANKING PROBLEM
- REAL STORIES
- HOW TO PROTECT YOURSELF
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- WE MEAN BUSINESS SEE HOW WE'VE CHANGED BANKING BEFORE

DEMAND ACTION

I believe Britain needs better banks!

SUBMIT

James McCulloch from Ellesmere Port thinks Britain needs better banks.

003,163 People have demanded action

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The latest BNBB news

The Future of Banking Commission

Since the financial crisis in October 2008, a number of reports have looked at the causes and consequences of the crisis and suggested possible solutions, but they've all been written from the...



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“ This is well known that cash makes us disembarass. But what to do if someone has no money? The one way only is to get the [loans](#) and short term loan.

Bobbie30Spencer

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Britain's map of shame

View the most shameful areas for banking in Britain



Vote for your favourite soundtrack to the banking crisis

MONEY FOR NOTHING : DIRE STRAITS	64%	VOTE X
SMOOTH CRIMINAL : MICHAEL JACKSON	4%	VOTE X
SORRY SEEMS TO BE THE HARDEST WORD : ELTON JOHN	10%	VOTE X
THE WINNER TAKES IT ALL : ABBA	3%	VOTE X
TAKE THE MONEY AND RUN : THE STEVE MILLER BAND	0%	VOTE X
THAT DON ' T IMPRESS ME MUCH : SHANIA TWAIN	0%	VOTE X
GOLD DIGGER : KANYE WEST	2%	VOTE X
HEY, BIG SPENDER : SHIRLEY BASSEY	0%	VOTE X
I HATE YOU SO MUCH RIGHT NOW! : KELIS	2%	VOTE X
I'M PAYING TAXES, WHAT AM I BUYING : FRED WESLEY	6%	VOTE X

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STUMBLEUPON



Home » The banking problem

The banking problem

1 *A flawed system*
From investment banks to your high street branch, sales targets and bonuses have been driving the system. It's not good for customers or stability.



Instead of chasing short-term profits, banks must be run responsibly so they're stable in the long run and taxpayer money is never again needed to bail them out.

▲ [Less](#)

2 *Doaggy products*

[more](#)
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3 *Sales over service*

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Enough is enough

The banks have been getting away with it for too long - giving customers a bad deal, and making money from dodgy products.

Of course, in the last year it's all gone wrong. Over **£120 billion of taxpayer money** has gone into the banking system to keep it afloat. They messed up, and we had to bail them out, but not much has improved.

A **general election** is coming up early next year - now is the perfect time to make it clear that whoever wants to be elected must listen: get tough on the banks and change banking to help ordinary people.

We just want banks to give us a fair deal, and there's never been a better opportunity to do that.

Britain needs better banks. And you can help make it happen!

It's been over a year since the government bailed the banks out, but what's actually changed for consumers? Despite some banks being almost entirely state owned, it seems the answer is very little.

We still have the same old problems - poor value products, confusing small print, troubles with customer service and complaints handling, commission driven sales and mis-selling.

And we don't want to go back to a bonus culture which rewards short-term gain - at a time when the long-term security of these businesses is more important than ever. The financial crisis has shown that the system is broken. It's time Britain had better banks.

A general election is coming and we're still suffering from the financial crisis - this is our chance to really change banking for the better. We can send a clear message to all the political parties that banking reform is a priority for consumers.

Better banking for customers

So what will better banking for customers look like? It's pretty simple really, and like any good service, it relies on giving the customer what they need, and being open about it. We want all the banks to agree to:

- Only sell you products you can afford, you need and understand
- Try to give you the best deals you can get, not just the deal they are promoting at that time
- Stop commission driven sales and instead reward staff for good customer service
- Get rid of products with nasty surprises and confusing small print
- And above all, to compete with each other and innovate to win your custom

A better banking system

Better banking is also safer banking. Nobody wants to see a repeat of the financial crisis so the system needs to change to prevent the same mistakes being made.

We want banks to focus on long-term growth, not the sort of quick and easy profits that led to the credit crunch. The financial regulator must play its part too by hitting the banks who do break the rules with higher financial fines.

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REAL STORIES

Banks are like airlines, they charge for everything



WHICH-BNBB

1 Comments

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Britain's map of shame

